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United Nations Habitat and Human Settlements Foundation

Financial report and audited financial statements

for the biennium ended 31 December 1995 and Report of the Board of Auditors

General Assembly
Official Records • Fifty-first Session
Supplement No. 5H (A/51/5/Add.8)

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LETTERS OF TRANSMITTAL

31 March 1996

Sir,

Pursuant to financial rule 311.4, I have the honour to transmit the financial report and accounts of the United Nations Habitat and Human Settlements Foundation for the biennium ended 31 December 1995 which I hereby approve.

Copies of these financial statements are also being transmitted to the Advisory Committee on Administrative and Budgetary Questions.

Accept, Sir, the assurances of my highest consideration.

(Signed) Wally N'DOW
Assistant Secretary-General
United Nations Centre for
Human Settlements (Habitat)

The Chairman of the Board of Auditors
United Nations
New York

31 March 1996

Sir,

Pursuant to financial rule 311.4, I have the honour to transmit the financial report and accounts of the United Nations Conference on Human Settlements (Habitat II) for the biennium ended 31 December 1995 which I hereby approve.

Copies of these financial statements are also being transmitted to the Advisory Committee on Administrative and Budgetary Questions.

Accept, Sir, the assurances of my highest consideration.

(Signed) Wally N'DOW
Secretary-General
United Nations Conference on Human
Settlements (Habitat II)

The Chairman of the Board of Auditors
United Nations
New York

31 July 1996

Sir,

I have the honour to transmit to you the financial statements of the United Nations Habitat and Human Settlements Foundation, including the United Nations Conference on Human Settlements (Habitat II), for the biennium ended 31 December 1995, which were submitted by the Assistant Secretary-General. These statements have been examined and include the audit opinion of the Board of Auditors.

In addition, I have the honour to present the report of the Board of Auditors with respect to the above accounts.

Accept, Sir, the assurances of my highest consideration.

(Signed) Osei Tutu PREMPEH
Auditor General of Ghana
and Chairman
United Nations Board of Auditors

The President of the General Assembly
of the United Nations
New York

I. FINANCIAL REPORT FOR THE BIENNIUM ENDED 31 DECEMBER 1995

A. United Nations Habitat and Human Settlements Foundation

1. The Assistant Secretary-General of the United Nations Centre for Human Settlements (Habitat) is responsible for administering the United Nations Habitat and Human Settlements Foundation and, accordingly, transmits herewith the financial report and accounts of the Foundation for the biennium 1994-1995.

Summary of significant accounting policies

2. The Foundation followed the accounting policies enumerated below:

(a) The accounts are kept in accordance with the Financial Regulations and Rules of the United Nations and the special annex thereto for the United Nations Habitat and Human Settlements Foundation. The United Nations System Accounting Standards (A/48/530, annex) were taken into account in the preparation of the financial statements;

(b) Assets, liabilities, income and expenditures are recorded on an accrual basis;

(c) The financial period of the Foundation is a biennium consisting of two consecutive calendar years. In accordance with the directives of the Office of Programme Planning, Budget and Accounts, the financial figures of the Foundation for the biennium are treated as a whole instead of in annual figures;

(d) The accounts are presented in United States dollars. Transactions in currencies other than United States dollars are recorded at the United Nations operational rate of exchange prevailing at the time the transaction took place;

(e) Pledged contributions: pledges are recorded as income on the basis of a written commitment by a prospective donor to pay a monetary contribution at a specific time or times. Pledges received for future years are recorded as deferred income;

(f) Deferred charges comprise expenditure items which are not properly chargeable in the current financial period and which will be charged as expenditure in the subsequent financial period;

(g) For balance-sheet statement purposes, only that portion of the education grant advance that is assumed to pertain to the scholastic year completed as at the date of the financial statement is shown under deferred charges. The full amount of the advance is maintained in the accounts received from staff members until the staff member produces the required proof of entitlement to the education grant, at which time the budgetary account is charged and the advance recovered;

(h) The surplus account of the Foundation fund represents funds available for the future use of project activities;

(i) Savings from the liquidation of prior periods' obligations are credited directly in the Foundation's surplus account.

Financial position and operating results

3. The financial position and operating results for the biennium ended 31 December 1995 of the Foundation, the International Year of Shelter for the Homeless (proclaimed by the General Assembly in its resolution 37/221 of 20 December 1982) and the Danish International Development Agency (DANIDA)/ United Nations Centre for Human Settlements (Habitat) multi-bilateral cooperation agreement for project activities are shown in the financial statements and are summarized as follows:

(a) The combined excess of income over expenditure net deficit for the biennium 1994-1995 amounted to $2,540,184 (statements VI-VIII). However, a saving from liquidation of prior financial periods' unliquidated obligations of $524,218 was realized as at 31 December 1995;

(b) The Foundation has a combined unencumbered fund balance of $4,631,989 available for existing and future commitments (statements XI and XII).

4. The total combined income of $21,169,317 for the biennium 1994-1995 includes contributions to the Foundation recorded on the basis of receipt of firm and official letters of pledges (statements VI-X) and from DANIDA on the basis of a multi-bilateral cooperation agreement with the Government of Denmark (statement XII).

5. The Secretary-General of the United Nations is the custodian of the funds of the Foundation. During the biennium 1994-1995, combined pledges by Governments totalling $20,539,075 were recorded for the Foundation and the International Year of Shelter for the Homeless, and collections and adjustments of $18,931,492 were made, of which $501,715 was for the prior period. Current and prior years' pledged contributions in respect of the Foundation, the Year and DANIDA in the amount of $1,142,578, $22,047 and $0.00, respectively, remained unpaid as at 31 December 1995. The unpaid pledged contribution for future years for the Foundation amounted to $1,638,454 (schedule 1.1).

6. Expenditure for the biennium 1994-1995 totalled $23,709,501 and is detailed by expenditure components in statements I-V. Of this amount, $6,572,978 relates to programme activities of the Foundation (statements I and V) and $17,136,523 to project activities of the Foundation.

7. The expenditure for programme activities (statement I) was incurred against a revised allocation of $7,371,000 for the biennium 1994-1995 approved for the purpose by the Commission of Human Settlements at its fifteenth session, held at Nairobi in 1994. The allocations and related expenditures by programme are as follows (United States dollars):

	Total expenditure	
	1994-1995	1992-1993
Programme		
Executive direction and management	541 028	663 497
Human settlements programme	3 810 672	3 610 775
Administration and common services	1 573 638	1 852 280
Programme support costs	647 640	-
	6 572 978	6 096 552

8. Total expenditure of the Foundation during the biennium 1994-1995 was distributed as follows (United States dollars):

	Total expenditure	
	1994-1995	1992-1993
Programme and programme support costs (statements I and V)	6 572 978	6 096 552
Project costs (statements II-IV)	17 136 523	17 531 590
Total	23 709 510 a/	23 628 142

a/ The revised level of expenditure for 1994-1995 approved by the Commission on Human Settlements at its fifteenth session was $24,913,500.

B. United Nations Conference on Human Settlements (Habitat II)

9. The Secretary-General of the United Nations Conference on Human Settlements (Habitat II) is responsible for the administration of the Conference and, accordingly, transmits herewith the financial report and accounts of the Conference for the biennium 1994-1995.

Summary of significant accounting policies

10. The Habitat II Conference trust fund established by the General Assembly in resolution 47/180 of 22 December 1992 followed the accounting policies of the Foundation enumerated below:

(a) The accounts are kept in accordance with the Financial Regulations and Rules of the United Nations and the special annex thereto for the United Nations Habitat and Human Settlements Foundation. The United Nations System Accounting Standards (A/48/530, annex) were taken into account in the preparation of the financial statements;

(b) Assets, liabilities, income and expenditures are recorded on an accrual basis;

(c) The financial period of the Habitat II Conference is a biennium consisting of two consecutive calendar years. In accordance with the directives of the Office of Programme Planning, Budget and Accounts, the financial figures of the Habitat II Conference for the biennium are treated as a whole instead of in annual figures;

(d) The accounts are presented in United States dollars. Transactions in currencies other than United States dollars are recorded at the United Nations operational rate of exchange prevailing at the time the transaction took place;

(e) Pledged contributions: pledges are recorded as income on the basis of a written commitment by a prospective donor to pay a monetary contribution at a specific time or times. Pledges received for future years are recorded as deferred income;

(f) Deferred charges comprise expenditure items which are not properly chargeable in the current financial period and which will be charged as expenditure in the subsequent financial period;

(g) For balance-sheet statement purposes, only that portion of the education grant advance that is assumed to pertain to the scholastic year completed as at the date of the financial statement is shown under deferred charges. The full amount of the advance is maintained in the accounts receivable from staff members until the staff member produces the required proof of entitlement to the education grant, at which time the budgetary account is charged and the advance recovered;

(h) The surplus account of the Habitat II fund represent funds available for the future use of project activities;

(i) Savings from the liquidation of prior periods' obligations are credited directly in the Habitat II surplus account.

Financial position and operating results

11. The financial position and operating results of Habitat II for the biennium ended 31 December 1995 are shown in the financial statements and are summarized as follows:

(a) The excess of income over expenditure net deficit for the biennium 1994-1995 amounted to $569,896 (statement XVI);

(b) The Habitat II Conference had a deficit unencumbered fund balance of $569,896 (statement XVII).

12. The total income of $4,919,975 for the biennium 1994-1995 included contributions to Habitat II recorded on the basis of receipt of firm and official letters of pledges (statement XVI).

13. The Secretary-General of the United Nations is the custodian of the funds of the Habitat II trust fund. During the biennium 1994-1995, pledges by Governments totalling $2,715,606 were recorded for Habitat II and collections and adjustments of $1,842,415 were made. Current year pledged contributions in respect of Habitat II remained unpaid as at 31 December 1995. The unpaid pledged contributions for future years for Habitat II amounted to $2,047,744 (schedule 10.1).

14. Expenditures for the biennium 1994-1995 totalled $5,489,871 and are detailed by expenditure components in statement XV. However, when an appropriate allotment advice is issued by the United Nations, the expenditures recorded so far under various projects will be separated into two sub-accounts: sub-account I - costs related to the participation of developing countries; and sub-account II - for the operational activities of the Conference itself. A breakdown and analysis of expenditures by programmes will be done when the expenditures are separated.

15. The expenditure for activities (statement XV) was incurred against an unrevised allocation of $3,606,996 for the biennium 1994-1995 approved for the purpose by the Secretary-General of the Conference.

II. REPORT OF THE BOARD OF AUDITORS

Introduction

1. The Board of Auditors has audited the financial statements of the United Nations Habitat and Human Settlements Foundation and the United Nations Conference on Human Settlements (Habitat II) trust fund activities for the period 1 January 1994 to 31 December 1995 in accordance with General Assembly resolution 74 (1) of 7 December 1946. The audit was conducted in conformity with article XII of the Financial Regulations of the United Nations and the annex thereto and the common auditing standards of the Panel of External Auditors of the United Nations, the specialized agencies and the International Atomic Energy Agency. These auditing standards require that the Board plans and performs the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement.

2. The audit included a general review of financial systems and internal controls and a test examination of the accounting records and other supporting evidence to the extent the Board considered necessary to form an opinion on the financial statements.

3. The audit was carried out at the headquarters of the organization in Nairobi.

4. In addition to the audit of the accounts and financial transactions, the Board carried out reviews under article 12.5 of the United Nations Financial Regulations. The reviews concerned the validity of assumptions made in the formulation of the programme budget, programme planning, performance and reporting, the internal financial control and, in general, the administration and management, including those of procurement of goods and services.

5. The Board continued its practice of reporting the results of specific audits to the Administration through management letters containing detailed observations and recommendations. This practice helped in maintaining an ongoing dialogue with the Administration on audit issues.

6. A summary of main findings and recommendations is contained in paragraphs 11 to 22. The detailed findings of the audit are reported in paragraphs 23 to 87.

7. The present report covers matters which, in the opinion of the Board, should be brought to the attention of the General Assembly. The Board's observations on all matters contained in the report were communicated to the Administration, which confirmed the facts on which the Board's observations and conclusions are based and provided explanations and answers to the Board's queries. The report is divided into two parts, covering the audit of financial statements and management issues, respectively.

Follow-up on actions taken on previous audit recommendations

8. Pursuant to paragraph 15 of General Assembly resolution 47/211 of 23 December 1992, the Board reviewed the measures taken by the Administration to implement its prior recommendations. The Administration has implemented or initiated actions to implement the recommendations made by the Board in its report for the period ended 31 December 1993. Details of actions taken by the

Administration and the comments of the Board are outlined in the annex to the present report.

9. The Board appreciates the measures taken by the Administration on its earlier recommendations but considers that it should take further steps in respect of the following:

(a) Apart from strengthening the monitoring and oversight of projects, there should be effective internal evaluation of completed projects. For this purpose, the evaluation arrangements should be upgraded (see paras. 64 and 66);

(b) An annual procurement plan covering all purchases of goods and services should be prepared and should be cost-effective, and competitive procurement should be initiated (see paras. 73-77).

Overall results

10. The Board's review of the financial statements of the Foundation and Habitat II disclosed that they do not conform fully to the United Nations System Accounting Standards. The Board also noted that the income of the Foundation and Habitat II for the biennium 1994-1995 had been overstated by $981,854 and $184,817, respectively, because of errors in accounting for pledges and a non-provision for uncollectible pledged contributions. The Board also observed that the accounts of Habitat II had not been recorded under two separate trust fund accounts, as mandated by the General Assembly. The Board has therefore been unable to give an unqualified opinion on the financial statements of the Foundation and Habitat II.

Summary of recommendations

11. The Board recommends that the following actions, presented in order of priority, should be taken:

Financial management

(a) The amounts diverted from Foundation funds to meet the expenditures of Habitat II should be reimbursed expeditiously (see para. 41);

(b) As mandated by the General Assembly, two separate trust funds should be established early to fund the expenditures of the Habitat II Conference and necessary corrections to the accounts should be carried out (see para. 38);

(c) Financial statements should be prepared in future in conformity with the United Nations System Accounting Standards (see para. 37);

Programme management

(d) Programme planning and project design should be improved by critical review at the project appraisal stage. The process of cost estimation of inputs and the allocation of resources to different components within a project should be subjected to closer scrutiny at the project appraisal stage (see paras. 57 and 59);

(e) Project implementation should be improved by identifying the weaknesses in project coordination and management control and by ensuring that work plans provide for performance indicators and that the technical assistance provided in the project is of the required standards and takes into account the capacity of the national staff (see para. 62);

(f) Project managers should be required to ensure timely completion of terminal reports, including analysis of the reasons for time and cost overruns. Further, the United Nations Centre for Human Settlements (UNCHS) should take the initiative in completing evaluation of technical cooperation projects on time (see paras. 65 and 66);

(g) The lessons learned from project implementation in different countries should be consolidated for dissemination (see para. 68);

Procurement

(h) Procurement planning should be improved to avoid piecemeal purchases. Systems contracts should be awarded for commonly required items, after ensuring wider competition (see paras. 76 and 77).

Summary of findings

Financial statements

12. The financial statements of the Foundation and Habitat II have not been prepared in conformity with the United Nations System Accounting Standards. Further, the financial statements for Habitat II have not been prepared correctly by establishing two separate trust funds as required under General Assembly resolution 47/180 of 22 December 1992 (see paras. 24-36).

13. During the 1994-1995 biennium, the diversion of $0.9 million from Foundation funds to help fund the Habitat II Conference resulted in a freeze on non-earmarked projects of the Foundation (see paras. 39-41).

14. The income of the Foundation (exclusive of DANIDA) and Habitat II for the biennium 1994-1995 was overstated by $981,854 and $184,817, respectively (see paras. 30-34).

15. A liability to repay $3.3 million to the Central Emergency Revolving Fund administered by the United Nations Department of Humanitarian Affairs has not been disclosed in the financial statements (see paras. 44 and 45).

Programme management

16. Weaknesses in project planning and project design resulted in time and cost overruns. Weaknesses included deficiency in estimation of project inputs, imbalances in budget allocations for the components of the project, lack of clarity in defining the objectives and unrealistic estimation of the technical assistance work programme (see paras. 55 and 58).

17. Inefficient project coordination, inadequate work plans, delays in signing project agreements and mismatch of the technical assistance with the capability of the national staff led to tardy project implementation (see para. 60).

18. In some cases, terminal reports were either not prepared in a timely manner or did not include analyses of the reasons for deficiencies in project implementation (see para. 64).

19. Design deficiencies and weaknesses in project implementation resulted in time overruns of more than three years and cost escalation of 55 per cent in a construction project (see paras. 69-71).

Procurement

20. Lack of planning resulted in inefficient procurement actions, including piecemeal purchases and inadequate competitive bidding (see paras. 74 and 76).

21. The award of a fund-raising contract to a private agency in connection with Habitat II resulted in unproductive expenditure of $248,698 (see paras. 79-83).

Consultants

22. A retired United Nations staff member, engaged as a media consultant, was compensated at the rate of $12,000 per month, as against the established ceiling of $12,000 per year, resulting in overpayment of about $120,000 (see paras. 84-86).

Part I. Financial statements

United Nations System Accounting Standards

23. The General Assembly, in resolution 48/216 C of 23 December 1993, took note of the United Nations System Accounting Standards, which were developed at its request by the Administrative Committee on Coordination (ACC). The standards were revised by the ACC in September 1995 (ACC/1995/20, annex III).

24. The Board noted that the financial statements of the Foundation and Habitat II for the biennium ended 31 December 1995 had not been prepared fully in accordance with the provisions of the accounting standards. The main areas of non-compliance are set out below.

The format of presentation

25. In respect of the Foundation and Habitat II, the statement of income and expenditure and changes in reserves and fund balances, and the statement of assets, liabilities and reserves and fund balances have not been prepared in the formats prescribed in the accounting standards. Consequently, in the statements of assets and liabilities for the Foundation (statement XI) and Habitat II (statement XVII), the results of the general funds have not been clearly delineated from other activities. In addition, in respect of both the Foundation and Habitat II, the financial statements do not include a cash-flow statement and a statement of appropriations as required under paragraph 8 of the accounting standards.

Value of non-expendable property

26. In respect of both the Foundation and Habitat II, the inventory value of non-expendable property has not been disclosed.

Financial reserve

27. The nature of the financial reserve, the authority for establishing the reserve, its authorized level and the source of funding have not been disclosed.

End-of-service liabilities

28. Liabilities for end-of-service benefits (and post-retirement benefits) have neither been provided for in the accounts nor disclosed as a note to the accounts.

Non-convertible currencies

29. The financial statements did not disclose a total of $901,587 held in non-convertible currencies. This amount comprised the equivalent of $159,758 in non-convertible currencies, and $741,829 held in the convertible currency account in a donor country, which has de facto become non-convertible.

Pledges

30. The Board's review of the financial statements for the biennium ended 31 December 1995 disclosed that total income of the Foundation and Habitat II had been overstated by $240,000 and $208,817, respectively, as these amounts were not supported by valid pledges from donors. It is the practice of the Administration to treat excess of expenditure over income in respect of "special purpose projects" as additional pledges receivable since, according to the Administration, project budgets are fundamentally understood by the parties concerned as only estimates and project documents provided for budget revisions to accommodate any difference between the estimated budgets and the actual expenditures. This treatment, in the Board's opinion, is contrary to paragraph 31 of the United Nations System Accounting Standards.

31. Because of errors in accounting for pledges, the income from contributions received from two countries was overstated by $100,000 and $45,606, respectively, in the financial statements of the Foundation. Similarly, a contribution of $74,000 received from a donor country for Habitat II was incorrectly recorded as income of the Foundation. The Administration proposes to carry out necessary corrections in the accounts of the 1996-1997 biennium.

32. The "Contributions from Governments" in the statement of income and expenditure of Habitat II includes an amount of $50,000 pledged by a country after 31 December 1995, which should not have been included as income of the biennium 1994-1995.

33. The status of unpaid pledges (schedule 1.1) of the Foundation includes $335,002 due from a donor country which is not supported by a valid pledge. On the Board's suggestion, the Administration reviewed the accounts and recognized that the correct amount recoverable is $226,960 only. According to the Administration, this amount represented the difference between the project costs incurred in respect of certain specific projects implemented in 1991 and the actual receipts. The Administration stated that steps have been initiated with the specific project authorities to recover this amount from their ongoing projects funds. The Board recommends that this should be pursued vigorously. Further, this amount should not have been treated as income in the absence of a commitment from the donor.

34. The total amount of receivables of $1,142,578 in the financial statements of the Foundation for the biennium ended 31 December 1995 (schedule 1.1) includes $187,246 outstanding for periods ranging up to 11 years. Similarly, the status of unpaid pledges for the International Year of Shelter for the Homeless, 1987 (schedule 2.1) includes $22,047 outstanding for more than five years. The Board considers that the collectability of the above amounts is doubtful and that, in the interest of prudent financial management, a provision should have been made in the financial statements.

Investments

35. An amount of $1,853,815 (schedule 7.1), consisting of balances in a savings bank account ($53,815) and call accounts ($1,800,000), have been incorrectly shown as investments instead of being recorded as cash-at-bank, as required under paragraph 48 (i) of the United Nations System Accounting Standards.

36. The Administration stated that it received the revised accounting standards only in December 1995. This required not only modifications of the existing EDP programmes in the Foundation, but also introduced additional programmes and left insufficient time for implementation of the revised standards before closure of accounts for 1994-1995. The Administration further stated that the financial statements for the biennium 1994-1995 were therefore prepared exactly as for the previous biennium, which resulted in non-disclosure of the above items.

37. The Board recommends that the Foundation should take appropriate steps to bring the financial statements in line with the United Nations System Accounting Standards.

Trust fund accounts

38. The General Assembly, in resolution 47/180 of 22 December 1992, decided that two trust funds should be created, through voluntary contributions, for the Habitat II Conference, one for funding the preparatory process of the Conference and the other for supporting the participation of developing countries in the Conference. The Board noted that as of April 1996, neither trust fund had been created. The Board therefore recommended that the required procedural formalities for opening the two trust accounts should be completed expeditiously and necessary corrections to the accounts carried out, but as of July 1996, no progress had been noted in the matter.

Diversion of Foundation funds to meet expenditures of Habitat II

39. The Board noted that, as at 31 December 1995, only $531,551 of non-earmarked funds was available to Habitat II to meet the expenses of the Conference and other activities. However, requirements for the Conference, including unliquidated obligations, amounted to $1,967,555. The Administration informed the Board that Habitat II had borrowed $0.9 million from Foundation funds and trust funds to help fund the Conference and other activities.

40. The Administration had informed the Committee of Permanent Representatives to UNCHS that its authority to divert funds for Habitat II was derived from rule 303.1 (b) of the special annex for the Foundation to the Financial Regulations and Rules of the United Nations, which states that: "The resources of the Foundation, after providing for programme support costs and for general financial reserve, shall be utilized to the maximum extent possible for programme purposes."

41. The Board noted that in view of the inter-fund advances for Habitat II, the Administration had, since February 1995, imposed an expenditure control mechanism on the Foundation's projects, other than those funded from earmarked funds, to limit expenditures only to the most essential activities. The expenditure control provided that no new expenditure would be authorized under any budget line except for salaries and other staff costs for the staff already engaged in the execution of projects. The Board therefore recommended that priority should be given to raising adequate non-earmarked voluntary contributions for Habitat II so that the diverted funds could be reimbursed to the Foundation.

International Year of Shelter for the Homeless

42. The accounts of the International Year of Shelter for the Homeless, which related to 1987, had still not been closed. The Administration accepted the recommendation of the Board to close the accounts and proposed to transfer the available unencumbered fund balance of $699,558 as at 31 December 1995 to the Foundation fund.

Special purpose project funds

43. As at 31 December 1993, the Foundation had incurred expenditure of $186,538 in excess of income received in respect of special purpose projects funded by a Government. The Administration had not yet explored the possibility of the donor Government making good the deficit. The Administration stated that this matter would be taken up with the Government concerned.

Liability to the Central Emergency Revolving Fund

44. The Board noted that Habitat had received $5 million in September 1993 as an advance from the Central Emergency Revolving Fund administered by the United Nations Department of Humanitarian Affairs to take up an emergency housing reconstruction project in Lebanon. Under the terms of the letter of understanding, Habitat was required to repay the advance as a first charge on contributions received in respect of the project. If, however, sufficient contributions were not received within one year of the date of payment of the advance, the coordinator of the Central Emergency Revolving Fund had an option to require Habitat to repay the balance of the advance from its own resources.

45. Habitat reimbursed $1.69 million during 1994 and informed the Central Emergency Revolving Fund in April 1995 that since additional contributions had not been received, it was not in a position to repay the balance. The liability of the Foundation for repayment of the balance of $3.31 million has not been disclosed in the financial statements.

46. The Administration confirmed that it has overall responsibility for eventual settlement of the outstanding liability, but does not find justification for attaching the liability of the technical cooperation trust fund to the Foundation.

Liquidity position

47. The Board noted that at the aggregate level, including both earmarked and non-earmarked funds of the Foundation, the quick ratio (cash and near cash to current liabilities) had deteriorated from 1.5:1 as at 31 December 1993 to 0.98:1 as at 31 December 1995, indicating that sufficient resources were not readily available to meet current liabilities.

Part II: Management issues

Budgetary assumptions

Currency distribution of expenditures

48. The Board noted that in budget formulations, the Administration had assumed that the entire expenditures on non-post items would be incurred in local currency although several such items are actually incurred in United States dollars or other currencies. The Board suggested that an estimate of expenditures on non-post items by currencies should be prepared to minimize uncertainties arising from exchange-rate fluctuations and inflation. This should be adopted in consultation with United Nations Headquarters.

Delayed recruitment factor

49. In Habitat the vacancy rates in the Professional category were generally higher than those adopted on a uniform basis for the United Nations system as a whole. In view of this, the Board considers that it would be more appropriate to adopt the actual vacancy rate applicable for the organization in the preparation and recosting of the budget.

Discrepancy in budget formulation

50. The Board noted that there was a discrepancy of $14.64 million between the estimated project expenditures included in the Foundation's proposed budget and those included in the proposed programme budget of the United Nations for the biennium 1996-1997. This was primarily because of failure to include an amount of $12 million in the proposed programme budget towards projects to be funded from earmarked contributions.

51. The Administration stated that the discrepancy arose because of the different timings of preparation of the respective budgets, namely, November 1994 (for programme budget) and March 1995 (for Foundation budget) and the additional commitments of pledges received in the meantime. The Board, however, observed that the second programme performance report for 1994-1995 had clarified that the discrepancy was due to an error.

52. According to the Administration, some time gaps in the finalization of the two budgets were unavoidable; it proposed to give full consideration in future to avoiding any discrepancies between the two budgets.

53. The Board recommends that in order to avoid such errors and to improve budgetary planning, the Foundation's budget should be prepared in coordination with the proposed programme budget of the United Nations. The Board also suggested that adequate care should be taken in formulating programme budgets of the organization.

Programme management

54. The Board reviewed 16 projects implemented by the Foundation with extra budgetary assistance during the period June 1990-June 1995 to verify the efficiency of programme planning, performance and reporting.

Programme planning

55. The Board's review indicated substantial time and cost overruns in almost all cases. The time overruns ranged from 5 months to 35 months, with an average delay in completion of projects of some 21 months. Similarly, there were cost overruns of up to 250 per cent. The Board noted that programme planning was generally deficient in the estimation of the time and resources required for project implementation.

56. The Administration is of the view that as long as project extensions are based on tripartite agreements between the funding agency, the Government of the country which is responsible for the overall direction of the programme, and the executing agency responsible for project management, it would not be appropriate to refer to the delays in terms of time and cost overruns. Instead, the process should be seen as one in which at least three parties are involved in making decisions.

57. The Board appreciates the constraints in implementing technical cooperation projects but recommends that the Administration should identify and analyse the various factors that contribute to substantial delays in project implementation and to cost escalations. The results of such analyses should be used to streamline future project planning and the budgetary process.

Project design

58. The Board identified several weaknesses in project design. In respect of one project, for example, the terminal report had stated that the guidelines for policy planning and development strategies had not been drafted precisely and that the objectives of the project were not well defined. In addition, the goals of and expectations for the project were unrealistic. Other weaknesses in project design included inefficient preparation of the work plan, imbalances in budget allocations for the different components of the project and unrealistic estimations of the technical assistance work programme.

59. The Board recommended that the Administration should review more closely project designs, including the process of estimating input costs and budget allocations, at the project planning and appraisal stage. The Administration agreed with the Board's recommendation.

Project implementation

60. The Board noted that several technical cooperation projects of Habitat were delayed because of weaknesses in project coordination, inefficient use of consultants' time, absence of performance indicators in the work plan, expansion of the scope of the project beyond the original project objectives, inadequate management control, and mismatch of the technical assistance provided in the project with the capability of the national staff. Delays in signing project agreements also resulted in substantial revision of project budgets and targets.

61. The Administration stated that there were a few cases in which the implementation arrangements were not optimal. In these cases the projects had to be extended for reasons beyond Habitat's control. Further, delays occurred in signing project documents, resulting in project budget revisions; but this did not signify that the shortcomings were attributable to UNCHS. The Administration stated, however, that more attention was being paid to these aspects of project implementation.

62. The Board recognizes that implementation of technical cooperation projects has to be viewed in the context of specific country situations in which the required level of flexibility in programme management may not always be available. The Board, however, *recommends that to minimize delays,* the Administration should identify the weaknesses in project implementation and initiate timely remedial action, including preparation of improved work plans and adequate coordination in the activities of technical advisers by closer monitoring and management control. Action should also be taken to sign project agreements on time.

Project evaluation

Terminal reports

63. One of the important mechanisms in the internal evaluation of projects is the preparation of a terminal report. UNCHS is required to use the findings of terminal project evaluations as input into recommendations for immediate follow-up activities or for future projects.

64. The Board noted that in several cases the terminal reports were not prepared on time. In addition, in some cases, the report did not analyse the reasons for delays in project implementation and for cost escalation. In one case, the terminal report identified achievements of additional outputs but did not indicate whether they were substantially relevant to the main objectives of the project.

65. The Administration fully agreed with the Board that project managers should ensure timely completion of terminal reports, which should, among other things, analyse, specifically, reasons for time and cost overruns.

Evaluation of technical cooperation projects

66. The Board noted that three projects funded by the United Nations Development Programme (UNDP) with final budgets in excess of $1 million each were not subjected to evaluation, although this is mandated under UNDP procedures. The Administration stated that the process of project evaluation involves the Government, UNDP and the executing agency and that the multiplicity of agencies sometimes leads to such delays. The Board appreciates that a tripartite exercise of this nature would be time-consuming but recommends that UNCHS, as the executing agency, take a proactive role in getting the evaluations completed soon after project implementation. Further, the findings of such evaluations should be used for future programme planning exercises.

Internal reporting on projects

67. The Board pointed out that the project reporting system in UNCHS did not provide adequate and timely information about progress in implementing ongoing projects. The Board therefore suggested that more detailed information should be provided through modified periodic reports, along the lines prepared annually for use by UNDP. The Administration agreed with the Board and proposed to introduce a more informative project performance and evaluation report for use within the organization.

Dissemination of project experience

68. The lessons learned from the experience acquired over time in implementing projects in different parts of the world had not been consolidated for internal

use or disseminated to the agencies involved in the sphere of human settlements. The Board therefore recommended that lessons learned from implementation of projects in different countries should be compiled for dissemination. The Administration has accepted the recommendation.

Avoidable loss due to defective planning and design

Construction of a bridge

69. UNCHS awarded a contract in January 1991 for the construction of a bridge in a developing country at a cost of $193,128, with a scheduled completion date of September 1992. In July 1993, while the bridge was still under construction, its abutments and part of the approach roads constructed at a cost of $68,423 were washed away in a flood. The bridge was finally completed in October 1995 after increasing its span by 65 per cent to overcome factors that were not known at the time of its initial design, at a cost of $298,600, resulting in a time overrun of more than three years and cost escalation of 55 per cent.

70. The Board noted that at an advanced stage of construction, the initial design of the bridge was found to be suboptimal because of an underestimation, resulting from the absence of reliable data, of the discharge flow of the river. In addition, specifications of the earth to be used for constructing the approach road were not clearly spelt out in the contract, and there were delays in taking technical decisions.

71. The Administration clarified that even though the technical design of the bridge provided by the national counterpart agency was reviewed by UNCHS, it did not have adequate data to question aspects relating to the discharge flow of the river. The Administration agreed, however, that specifications for earth filling provided in the contract left room for interpretation. The Administration further stated that the delays in construction of the bridge reflected difficulties in executing a project in rural areas in a developing country and were dealt with as promptly as was permitted by the institutional arrangements for decision-making prevailing in the field.

72. The Board notes the difficulties in implementing technical cooperation projects but considers that the time and cost overruns could have been partly controlled by more critical review of the initial design of the bridge and by providing more detailed specifications in the contract.

Procurement

Procurement planning and competitive bidding

73. In its report for the biennium ended 31 December 1993, the Board had recommended that an annual procurement plan covering all purchases of goods and services should be prepared to avoid repetitive and piecemeal purchases without adequate competitive bidding. The Administration had stated that efforts would be made to implement this recommendation. The Board had also pointed out that the short lead time set for delivery of outputs had restricted the scope for competitive bidding in respect of printing contracts.

74. The Board's review of 16 contracts for printing jobs disclosed that the position had not improved. In eight cases, the Administration had obtained fewer than three bids each. Further, only four printing firms out of the approved list of printers were invited to bid. Additionally, the delivery of

the contracted outputs was delayed in all cases by periods of up to four months, but the Administration could not levy liquidated damages in the absence of a penalty clause in the purchase orders.

75. According to the Administration, the restrictive bidding was the result of the inadequate lead time available for printing and the general lack of responses from other listed printers. It also stated that the exceptions for calling for bids adopted in a few cases were based on the provisions of the United Nations Financial Rules. However, it informed the Board that internal procedures had since been improved to ensure that adequate lead time was available to process printing contracts.

76. The Board's scrutiny disclosed that of 784 purchase orders issued during 1995, some 99 orders pertained to computers and spares, 596 to stationery and office supplies and 89 to printing. The Board considers that the issuing of repeated purchase orders for similar items of goods and services is inherently uneconomical. It also involves more processing time and cost and denies the advantages of bulk procurement. The Board therefore recommended that instead of resorting to piecemeal procurement of stationery and other items, UNCHS should enter into systems contracts after ensuring an adequate competitive bidding process. In addition, the prices included in such systems contracts should be subject to periodic reviews in order to compare prices with market trends. The Administration agreed with the Board concerning the advantages of systems contracts and stated that such contracts could be applied for purchases of stationery, office supplies and computer equipment.

77. The Board noted two cases in which the expenditures incurred on procurement became unproductive because of deficiencies in procurement planning. In the first instance, some display panels required for a meeting of the Commission on Human Settlements in April 1995 were delivered after the meeting was over. In the second case, UNCHS had allowed insufficient time to consider the appropriateness of the design of a poster for a preparatory meeting for Habitat II. As a result, the stocks had to be destroyed, since the design was not acceptable. Although the Administration had taken action against the person responsible in the second case, the total infructuous expenditure in the two cases was $28,850. The Board is of the view that these instances were suggestive of the need to improve procurement planning in the organization and to include a penalty clause in purchase orders against delayed delivery of contracted goods.

78. The Administration stated that it will put in place an annual procurement plan, although responsibility for procurement now rests with the United Nations Office in Nairobi.

Award of an injudicious contract for fund-raising

79. UNCHS awarded two fund-raising consultancy contracts in 1994, covering the eight months from 1 July 1994 to 28 February 1995, to a private agency, to raise $10 million in cash and $12 million in kind for Habitat II. The contracts were awarded retrospectively and without inviting competitive bids.

80. The first contract was awarded for a total compensation of $69,200 which was just below the limit of $70,000 requiring reference to the Committee on Contracts. The second contract was granted for an initial period of 6 months, renewable up to 22 months, and provided that the agency would receive monthly payments of fixed expenses ($19,500), the salary of a media consultant ($12,000) and travel costs (up to $14,000). The total compensation paid to the agency

under this contract was $209,498, although the agency's efforts had, in real terms, resulted in securing a contribution of only $30,000 from a private foundation.

81. The Administration stated that the agency's liaison role had facilitated getting a commitment of $250,000 from a Member State and a contribution of $1 million from the World Bank. The Board, however, noted that the agency's role was mainly confined to arranging two meetings between officials of UNCHS and the Member State concerned. The Board did not find evidence to support the statement that the World Bank's contribution of $1 million was due to the efforts of the contractor.

82. According to the Administration, the extreme urgency of initiating fund-raising activities for the preparatory process of the Habitat II Conference and the excellent qualifications of the firm justified the contract. It added that apart from the total amount of financial contributions to the Habitat II process arising directly and indirectly from the contractor's activities, the valuable contributions of the firm to the overall preparations and success of Habitat II, including its role in raising awareness about the Conference among prominent and influential circles of a Member State, had been substantial. The Administration also emphasized that when the results of direct resources mobilization by the contractor did not meet the expectations of UNCHS, the contract was terminated.

83. The Board considers that the contract did not result in adequate value for money. The total amount paid to the agency under the contract was more than nine times the amount directly collected by the contractor from the private foundation. The Board is of the view that the contract with the agency should have linked the compensation payable to the contractor as a percentage of the actual contributions to be secured and should have included specific and quantifiable targets.

Consultants, experts and temporary assistance

Appointment of media consultant

84. A media consultant who was in receipt of a United Nations pension was awarded two contracts for work on the first meeting of the Preparatory Committee for Habitat II. The first contract was for 12 days in April 1994 and the second was for 9 weeks up to 30 June 1994, awarded retrospectively in July 1994. He was paid $30,224 in respect of the two contracts. The Board noted that this consultant later joined the private agency which was awarded two fund-raising consultancy contracts for Habitat II (see paras. 79 and 80). In June 1995, the services of the same consultant, who by then had joined another agency, were obtained retrospectively for the period 1 March 1995-30 June 1995 through a corporate contract at a remuneration of $12,000 per month. The corporate contract was renewed three times for a period of three months each until 31 March 1996, resulting in an overpayment of $120,000.

85. According to the Administration, the scarce resources available for the Habitat II Conference preparations, coupled with the fact that the Secretary-General of the Conference had only just been appointed, made it difficult to plan the recruitment of a media adviser in advance. Additionally, the consultant, who was extremely qualified for the job, proved to be very productive and instrumental to the success of the preparatory process of the Conference. Finally, the Administration stated, the consultant was not engaged

as a staff member or under a special service agreement, nor was there any contractual relationship between him and Habitat; his services were only a part of the overall services being provided by the consulting firm, which was his employer. The Administration therefore considered that the type of arrangement under which the consultant was providing services had no implication for the Pension Fund and did not conflict with the rules about payment to retirees.

86. The Board is of the view that since the requirement for a media consultant was already clear, the recruitment action for a media adviser should have been initiated in advance and the established procedures for selection should have been followed. Moreover, the consultant, being a beneficiary of a United Nations pension, was not entitled to receive more than $12,000 in a calendar year as remuneration from United Nations sources. The Board also considers that since the contract with the consulting firm was exclusively for providing the services of the retired United Nations staff member as a media consultant to Habitat II, this virtually amounted to circumventing the rules regarding payment of remuneration to retirees.

Cases of fraud and presumptive fraud

87. In accordance with the provision of financial rule 110.14, the Administration reported five cases of fraud/presumptive fraud during the biennium ended 31 December 1995. In all cases, staff members were involved. In one case, a penalty of written censure and a fine of $400.00 were imposed on the staff member concerned. The remaining cases were pending with the authorities concerned for investigation and further action.

Acknowledgement

88. The Board wishes to express its appreciation for the cooperation and assistance extended to the auditors by the Executive Director, his officers and members of their staff.

(Signed) Osei Tutu PREMPEH
Auditor General of Ghana

(Signed) Sir John BOURN
Comptroller and Auditor General
of the United Kingdom of Great
Britain and Northern Ireland

(Signed) Vijay Krishna SHUNGLU
Comptroller and Auditor General
of India

31 July 1996

Annex

Follow-up on action taken to implement the recommendations of the Board of Auditors in its report for the period ended 31 December 1993 a/

I. RECOMMENDATION 9 (a)

1. Apart from strengthening the monitoring and oversight of projects in order to realize the outputs in time and in full measure, there should be effective internal evaluation of completed projects to enable the lessons learned to be applied to future project planning and implementation. For this purpose, the evaluation arrangements should be qualitatively upgraded.

Measures taken by the Administration

2. Monitoring of the work programme has been strengthened to some extent. An evaluation officer joined in January 1996 and has been placed under the Director, Office of Programme Coordination. The work programme of the evaluation officer is being developed.

Comments of the Board

3. The Board noted the position. The Board observed cost and time overruns in several projects implemented by UNCHS which suggests that monitoring has to be strengthened further. The Board's comments on evaluation have been included in the present report.

II. RECOMMENDATION 9 (b)

4. The possibility of gainfully utilizing the existing stock of publications should be explored as soon as possible. Further, the systems and procedures relating to printing and distribution should be reviewed and revamped to achieve the twin objectives of dissemination of information and cost-effectiveness.

Measures taken by the Administration

5. Action has been taken for gainful utilization of the existing stock by distribution of some stock and disposal for recycling. A policy on print run is in place.

Comments of the Board

6. Although there has been some reduction in the stock of publications, a further review of the existing stock, especially in the information offices located in different countries, needs to be carried out.

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a/ Official Records of the General Assembly, Forty-ninth Session, Supplement No. 5H (A/49/5/Add.8), sect. II, para. 9.

III. RECOMMENDATION 9 (c)

7. An annual procurement plan covering all purchases of goods and services should be prepared and cost-effective procurement action initiated, thereby avoiding repetitive piecemeal purchases without adequate competitive bidding. In future, the Committee on Contracts should also scrutinize and confirm the reasons given to the Committee in the proposals for awarding or extending contracts without competitive bidding.

Measures taken by the Administration

8. Procurement responsibilities have been transferred to the United Nations Office at Nairobi.

Comments of the Board

9. The Board observed that piecemeal and unplanned procurement persisted during the biennium 1994-1995. Since the procurement function has since been transferred to the United Nations Office at Nairobi, the Board will review the progress achieved by that Office in its future audits.

IV. RECOMMENDATION 9 (d)

10. The proposed Information Technology Committee should be instituted as soon as possible, with broad terms of reference to ensure proper planning and oversight of information technology development in the organization.

Measures taken by the Administration

11. The matter has been referred to the United Nations Office at Nairobi since the Information Technology Committee should have broader terms of reference than only for UNCHS, as recommended by the Board.

Comments of the Board

12. A review of the present accounting system software indicated several deficiencies. The Board reiterates the need for updating the system and establishing the Information Technology Committee.

V. RECOMMENDATION 9 (e)

13. Detailed systems analysis should in future be carried out before introducing any information technology project, and a method should be devised to evaluate periodically the utilization of available information technology facilities.

Measures taken by the Administration

14. An information technology adviser has been recruited.

Comments of the Board

15. The Administration has not spelt out the action taken on the recommendations.

VI. RECOMMENDATION 9 (f)

16. In future, a separate financial statement should be prepared, showing the income and expenditure, assets and liabilities and the balance of the special account for programme support costs.

Measures taken by the Administration

17. The required statement has been included in the accounts for the biennium 1994-1995.

Comments of the Board

18. A statement of income and expenditure of the special account for programme support costs has been included in the financial statements. The Board encourages the Administration also to prepare statements of the assets and liabilities and the balance of the special account for programme support costs.

III. AUDIT OPINION

We have examined the following appended financial statements I to XIV, properly identified, and schedules 1.1, 2.1, 3.1, 4.1, 5.1, 6.1, 7.1, 8.1 and 9.1 of the United Nations Habitat and Human Settlements Foundation and statements XV to XVIII, properly identified, and schedules 10.1, 11.1, 12.1 and 13.1 of the United Nations Conference on Human Settlements (Habitat II) trust fund activities for the financial period ended 31 December 1995 in accordance with the common auditing standards of the Panel of External Auditors of the United Nations, the specialized agencies and the International Atomic Energy Agency. Our examination included a general review of the accounting procedures and such tests of the accounting records and other supporting evidence as we considered necessary in the circumstances.

As a result of our examination, we are of the opinion that except for the effects of the adjustments set out in paragraphs 30 to 34, 38, 43 and 44, the financial statements present fairly the financial position of the organization as at 31 December 1993 and the results of the operations for the financial period then ended; that they were prepared in accordance with the stated accounting policies, which were applied on a basis consistent with that of the preceding financial period; and that the transactions were in accordance with the Financial Regulations and legislative authority.

In accordance with our usual practice, we have issued a long-form report on our audit of the financial statements of the United Nations Habitat and Human Settlements Foundation and the United Nations Conference on Human Settlements (Habitat II), as provided for in the Financial Regulations.

(Signed) Osei Tutu PREMPEH
Auditor General of Ghana

(Signed) Sir John BOURN
Comptroller and Auditor General
of the United Kingdom of Great
Britain and Northern Ireland

(Signed) Vijay Krishna SHUNGLU
Comptroller and Auditor General
of India

31 July 1996

IV. FINANCIAL STATEMENTS FOR THE BIENNIUM ENDED 31 DECEMBER 1995

A. United Nations Habitat and Human Settlements Foundation

STATEMENT I

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Status of allocations for the biennium ended 31 December 1995 for programme activities

(United States dollars)

Expenditure	Allocation	Disbursements	Unliquidated Obligations	Total	Unencumbered balance
Experts, other project personnel costs	3 991 200	3 965 836	24 742	3 990 578	622
Travel on official business	330 000	277 057	15 135	292 192	37 808
Subcontractual services	241 000	130 579	26 782	157 361	83 639
Acquisition	1 532 500	1 285 461	170 796	1 456 257	76 243
Alteration and improvement and new premises	31 000	21 469	2 245	23 714	7 286
Fellowships, grants and contributions	6 800	5 236	-	5 236	1 564
	-	-	-	-	-
Total	6 132 500	5 685 638	239 700	5 925 338	207 162

Certified correct

(Signed) Wally N'DOW
Assistant Secretary-General

Nairobi, 31 March 1996

STATEMENT II

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Status of allocations for the biennium ended 31 December 1995 for project activities

(United States dollars)

Expenditure	Allocation	Disbursements	Unliquidated Obligations	Total	Unencumbered balance
Experts, other project personnel costs	5 708 812	3 915 010	241 360	4 156 370	1 552 442
Travel	1 538 704	487 800	90 346	578 146	960 558
Subcontracts	2 537 874	1 099 879	43 283	1 143 162	1 394 712
Training	997 880	491 143	42 413	533 556	464 324
Equipment	451 433	235 763	20 297	256 060	195 373
Miscellaneous	1 320 487	342 952	200 149	543 101	777 386
Programme support costs	146 736	146 736	-	146 736	-
Total	12 701 926	6 719 283	637 848	7 357 131	5 344 795

Certified correct

(Signed) Wally N'DOW
Assistant Secretary-General

Nairobi, 31 March 1996

STATEMENT III

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Status of allocations for the biennium ended 31 December 1995 for the Danish International Development Agency/United Nations Centre for Human Settlements multi-bilateral cooperation agreement for project activities

(United States dollars)

Expenditure	Allocation	Disbursements	Unliquidated Obligations	Total	Unencumbered balance
Experts, other project personnel costs	2 637 087	2 308 213	340 048	2 648 261	(11 174)
Travel	546 793	480 794	40 588	521 382	25 411
Subcontracts	2 994 948	2 356 882	253 963	2 610 845	384 103
Training	1 239 793	713 589	332 053	1 045 642	194 151
Equipment	357 052	192 842	84 195	277 037	80 015
Miscellaneous	522 222	334 575	156 404	490 979	31 243
Programme support costs	987 239	987 239	-	987 239	-
Total	9 285 134	7 374 134	1 207 251	8 581 385	703 747

Certified correct

(Signed) Wally N'DOW
Assistant Secretary-General

Nairobi, 31 March 1996

STATEMENT IV

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Status of allocations for the biennium ended 31 December 1995 for project activities funded by the Government of Italy

(United States dollars)

Expenditure	Allocation	Disbursements	Unliquidated Obligations	Total	Unencumbered balance
Experts, other project personnel costs	1 142 463	739 138	50 765	789 903	352 560
Travel	63 981	45 125	15 258	60 383	3 598
Subcontracts	53 100	99 200	64 800	164 000	(110 900)
Training	17 805	7 805	-	7 805	10 000
Equipment	13 735	12 886	218	13 604	631
Miscellaneous	50 920	7 368	17 620	24 988	25 932
Programme support costs	137 824	137 824	-	137 824	-
Total	1 479 828	1 049 346	148 661	1 198 007	281 821

Certified correct

(Signed) Wally N'DOW
Assistant Secretary-General

Nairobi, 31 March 1996

STATEMENT V

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Status of allocations for the biennium ended 31 December 1995 for the special account for programme support costs

(United States dollars)

Expenditure	Allocation	Disbursements	Unliquidated Obligations	Total	Unencumbered balance
Experts, other project personnel costs	359 600	224 672	673	225 345	134 255
Travel on official business	59 400	43 832	1 993	45 825	13 575
Contractual services	-	-	-	-	-
Equipment	383 000	114 043	13 293	127 336	255 664
Miscellaneous	307 500	220 567	28 567	249 134	68 366
Total	1 109 500	603 114	44 526	647 640	461 860

Certified correct

(Signed) Wally N'DOW
Assistant Secretary-General

Nairobi, 31 March 1996

STATEMENT VI

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Statement of income and expenditure for the biennium ended 31 December 1995

(United States dollars)

	1994-1995	1992-1993
Income		
Contributions from Governments	11 386 583	12 683 165
Subvention	200 990	31 984
Contributions from public donors	388 979	185 314
Income from investments	298 851	541 910
Refund of prior year's expenditure	6 709	(16 143)
Income from overhead	1 271 799	1 214 652
Income from film, television, etc.	1 589	4 257
Gain or loss on exchange	6 478	-
Other income	2 860	13 028
Total	13 564 838	14 658 167
Expenditure		
Expenditure and unliquidated obligations (statements I, II, IV and V)	15 128 116	15 762 567
Gain or loss on exchange net	-	143 495
Total expenditure	15 128 116	15 906 062
Excess of income over expenditure (deficit)	(1 563 278)	(1 247 896)

Certified correct

(Signed) Wally N'DOW
Assistant Secretary-General

Nairobi, 31 March 1996

STATEMENT VII

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Statement of income and expenditure for the biennium ended 31 December 1995 for the International Year of Shelter for the Homeless

(United States dollars)

	1994-1995	1992-1993
Income		
Contributions from Governments and others	2 000	2 000
Contributions from public donors	-	-
Gain or loss on exchange	-	-
Total	2 000	2 000
Expenditure		
Expenditure and unliquidated obligations	-	-
Total expenditure	-	-
Excess of income over expenditure	2 000	2 000

Certified correct

(Signed) Wally N'DOW
Assistant Secretary-General

Nairobi, 31 March 1996

STATEMENT VIII

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Statement of income and expenditure for the biennium ended 31 December 1995 for the Danish International Development Agency/United Nations Centre for Human Settlements multi-bilateral cooperation agreement for project activities

(United States dollars)

	1994-1995	1992-1993
Income		
Contributions from Governments	7 522 172	7 865 575
Interest on income	77 042	84 264
Refund of prior year's expenditure	-	70 740
Income from overhead	-	-
Income from film, television, etc.	-	-
Gain or loss on exchange	3 265	-
Other income	-	-
Total	7 602 479	8 020 579
Expenditure		
Expenditure and unliquidated obligations (statement III)	8 581 385	7 865 575
Gain or loss on exchange (net)	-	18 402
Total expenditure	8 581 385	7 883 977
Excess of income over expenditure	(978 906)	136 602

Certified correct

(Signed) Wally N'DOW
Assistant Secretary-General

Nairobi, 31 March 1996

STATEMENT IX

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Statement of income and expenditure for the biennium ended 31 December 1995
for project activities funded by the Government of Italy

(United States dollars)

	1994-1995	1992-1993
Income		
Contributions from Governments	1 053 215	-
Interest on income	-	-
Refund of prior year's expenditure	-	-
Income from overhead	-	-
Income from film, television, etc.	-	-
Gain or loss on exchange	-	-
Other income	-	-
Total	1 053 215	-
Expenditure		
Expenditure and unliquidated obligations (statement IV)	1 198 007	-
Gain or loss on exchange (net)	-	-
Total expenditure	1 198 007	-
Excess of income over expenditure	(144 792)	-

Certified correct

(Signed) Wally N'DOW
Assistant Secretary-General

Nairobi, 31 March 1996

STATEMENT X

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Statement of income and expenditure for the biennium ended 31 December 1995 for programme support costs activities

(United States dollars)

	1994-1995	1992-1993
Income		
Refund of prior year's expenditure	-	-
Income from overhead	1 271 799	-
Other income	-	-
Total	1 271 799	-
Expenditure		
Expenditure and unliquidated obligations (statement V)	647 640	-
Gain or loss on exchange (net)	-	-
Total expenditure	647 640	-
Excess of income over expenditure	624 159	-

Certified correct

(Signed) Wally N'DOW
Assistant Secretary-General

Nairobi, 31 March 1996

STATEMENT XI

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Statement of assets and liabilities for the biennium ended 31 December 1995

(United States dollars)

	1994-1995	1992-1993
Assets		
Cash at bank, on hand and in transit	1 943 749	1 088 241
Investments (schedule 7.1)	1 853 815	6 000 000
Contributions from public donors (Foundation)	204 969	-
Pledged contributions receivable from Governments (schedule 1.1)	2 781 033	2 832 517
Pledged contributions from public donors (the International Year of Shelter for the Homeless)	2 000	2 000
Pledged contributions from Governments for the International Year of Shelter for the Homeless (schedule 2.1)	22 047	22 047
Accounts receivable	378 761	94 337
Interest receivable	-	12 454
Deferred charges	38 121	6 315
Inter-fund receivable	1 036 468	-
Due from other United Nations agencies (net)	-	483 383
Due from the United Nations General Fund	776 566	271 935
Total assets	9 037 529	10 813 229
Liabilities		
Accounts payable	909 818	73 671
Unliquidated obligations (statements I, II, IV and V)	1 070 734	976 642
Deferred contributions from public donors	-	135 000
Deferred contributions from Governments (schedule 1.1)	1 638 454	1 656 198
Due to other trust funds	-	-
Due to United Nations agencies (net)	36 934	1 014 689

STATEMENT XI (concluded)

	1994-1995	1992-1993
Financial reserve	1 002 663	1 002 663
Inter-fund payable	-	536 945
Total liabilities	4 658 603	5 395 808
Fund balance		
Balance available at 1 January 1994	5 417 421	6 367 517
Less: Provision for financial reserves	-	-
Add: Excess of income over expenditure (statements VI and VII)	(1 561 278)	(1 245 895)
Add: Savings effected from liquidating prior years' unliquidated obligations	524 218	548 356
Add: Adjustments to prior years' obligations	(1 435)	(252 557)
Balance available at 31 December 1995	4 378 926	5 417 421
Total, liabilities and fund balance	9 037 529	10 813 229

Certified correct

(Signed) Wally N'DOW
Assistant Secretary-General

Nairobi, 31 March 1996

STATEMENT XII

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Statement of assets and liabilities for the biennium ended 31 December 1995 for the Danish International Development Agency/United Nations Centre for Human Settlements multi-bilateral cooperation agreement for project activities

(United States dollars)

	1994-1995	1992-1993
Assets		
Cash at bank, on hand and in transit	1 882 510	4 555 786
Pledged contributions receivable from Governments (schedule 2.1)	-	-
Accounts receivable	36 206	31 948
Deferred charges	2 068	12 254
Inter-fund receivable	547 753	-
Total assets	2 468 537	4 599 988
Liabilities		
Accounts payable	61 178	129 574
Unliquidated obligations (statement III)	1 207 251	826 469
Deferred contributions from Governments	-	1 390 400
Due to overhead	895 191	443 662
Due to United Nations General Fund	51 854	577 914
Total liabilities	2 215 474	3 368 019
Fund balance		
Balance available at 1 January 1994	1 231 969	109 367
Less: Provision for financial reserves	-	-
Add: Excess of income over expenditure (statement VIII)	(978 906)	136 602
Add: Savings effected from liquidating prior years' unliquidated obligations	-	-
Add: Adjustments to prior years' contributions	-	-
Balance available at 31 December 1995	253 063	1 231 969
Total, liabilities and fund balance	2 468 537	4 599 588

Certified correct

(Signed) Wally N'DOW
Assistant Secretary-General

Nairobi, 31 March 1996

STATEMENT XIII

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Combined statement of assets and liabilities for the biennium ended 31 December 1995 for the Foundation and the Danish International Development Agency/United Nations Centre for Human Settlements multi-bilateral cooperation agreement projects and programme support costs activities

(statements XI and XII)

(United States dollars)

	1994-1995	1992-1993
Assets		
Cash at bank, on hand and in transit	3 826 259	5 644 027
Investments (schedule 7.1)	1 853 815	6 000 000
Contributions from public donors (Foundation)	204 969	-
Pledged contributions receivable from Governments (schedules 1.1 and 3.1)	2 781 033	2 832 517
Pledged contributions from public donors (the International Year of Shelter for the Homeless)	2 000	2 000
Pledged contributions from Governments for the International Year of Shelter for the Homeless (schedule 2.1)	22 047	22 047
Accounts receivable	414 967	126 285
Interest receivable	-	12 454
Deferred charges	40 189	18 569
Inter-fund receivable	1 584 221	-
Due from other United Nations agencies (net)	-	483 383
Due from the United Nations General Fund	776 566	271 935
Total assets	11 506 066	15 413 217

STATEMENT XIII (concluded)

	1994-1995	1992-1993
Liabilities		
Accounts payable	970 996	203 245
Unliquidated obligations (statements I-V)	2 277 985	1 803 111
Deferred contributions from public donors	-	135 000
Deferred contributions from Governments (schedules 1.1, 2.1 and 3.1)	1 638 454	3 046 598
Due to programme support costs	895 191	-
Due to other trust funds	-	443 662
Due to United Nations agencies (net)	36 934	1 014 689
Financial reserve	1 002 663	1 002 663
Inter-fund payable	-	-
Due to United Nations General Fund	51 854	1 114 859
Total liabilities	6 874 077	8 763 827
Fund balance		
Balance available at 1 January 1994	6 649 390	7 462 884
Less: Provision for financial reserves	-	-
Add: Excess of income over expenditure (statements VI-VIII)	(2 540 184)	(1 109 293)
Add: Savings effected from liquidating prior years' unliquidated obligations	524 218	548 356
Add: Adjustments to prior years' obligations	(1 435)	(252 557)
Balance available at 31 December 1995	4 631 989	6 649 390
Total, liabilities and fund balance	11 506 066	15 413 217

Certified correct

(Signed) Wally N'DOW
Assistant Secretary-General

Nairobi, 31 March 1996

STATEMENT XIV

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Liquidity position for the biennium ended 31 December 1995

(United States dollars)

1. Increase/decrease in current assets and liabilities as at 31 December 1994

	1994-1995	1992-1993	Increase (decrease)
Assets			
Short-term:			
Cash at bank and in transit	3 826 259	5 644 027	(1 817 768)
Investments	1 853 815	6 000 000	(4 146 185)
Pledged contributions receivable from Governments	2 781 033	2 832 517	(51 484)
Pledged contributions receivable from public donors (Foundation)	204 969	-	204 969
Pledged contributions from public donors for the International Year of Shelter for the Homeless	2 000	2 000	-
Pledged contributions from Governments for the International Year of Shelter for the Homeless	22 047	22 047	-
Accounts receivable	414 967	126 285	288 682
Interest receivable	-	12 454	(12 454)
Deferred charges	40 189	18 569	21 620
Inter-fund receivable	1 584 221	-	1 584 221
Due from other United Nations agencies (net)	776 566	755 318	21 248
Total assets	11 506 066	15 413 217	(3 907 151)

STATEMENT XIV (continued)

Liabilities, reserves and fund balance			
Long-term:			
Fund balance	4 631 989	6 649 390	(2 017 401)
Financial reserve	1 002 663	1 002 663	-
Due to the United Nations General Fund	51 854	-	(51 854)
Total, long-term liabilities, reserves and fund balance	5 686 506	7 652 053	(1 965 547)
Short-term liabilities			
Accounts payable	1 903 121	2 776 455	(873 334)
Unliquidated obligations	2 277 985	1 803 111	474 874
Deferred contributions	1 638 454	3 181 598	(1 543 144)
Total, short-term liabilities	5 819 560	7 761 164	(1 941 604)
Total, liabilities, reserves and fund balance	11 506 066	15 413 217	(3 907 151)
Increase (decrease) in current assets	5 686 506	7 652 053	(1 965 547)

2. Decrease in net current assets

Increase (decrease) in current assets	(3 907 151)
Less increase (decrease) in current liabilities	(1 941 604)
Increase (decrease) in net current assets	(1 965 547)

3. Source and application of funds

Source of funds

Contributions from donor countries	18 908 755
Contributions from public donors	288 979
Contributions in respect of the International Year of Shelter for the Homeless	2 000
Subventions	200 990

Income from other activities

Income from investments, interest income	375 893
Income from overhead (programme support costs)	1 271 799
Income from film, television, etc.	1 589
Other income	2 860
Refund of prior years' expenditure	6 709
Savings in liquidation of prior-year obligations	524 218
Adjustment of prior unpaid pledges	(1 435)
Total	21 682 357

Application of funds

Operating expenditures:	
Programme and programme support costs activities	6 572 978
Project activities	17 136 523
Total, operating expenditure	23 709 501
Gain or loss in exchange (net)	(9 743)
Decrease in long-term liability - due to the United Nations General fund	(51 854)
Total	23 647 904
Decrease in working capital	(1 965 547)

Certified correct

(Signed) Wally N'DOW
Assistant Secretary-General

Nairobi, 31 March 1996

SCHEDULE 1.1

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Status of unpaid pledges for the biennium ended 31 December 1995

(United States dollars)

Countries	Unpaid pledges as at 1 January 1994	Adjustments of prior pledges	Pledges for 1994-1995	Pledges for future years	Collections in 1994-1995 as at 31 December 1995	Loss (gain) on exchange	Unpaid pledges for current and prior years as at 31 December 1995	Unpaid pledges for future years as at 31 December 1995
Austria	-	-	200 000	-	200 000	-	-	-
Bangladesh	200	-	5 000	2 500	2 500	-	2 700	2 500
Barbados	1 000	-	1 000	-	1 000	-	1 000	-
Belgium a/	-	-	1 313 010	-	1 313 010	-	-	-
Bhutan	500	-	1 500	500	-	-	2 000	500
Botswana	-	-	30 040	-	30 040	-	-	-
Burundi	877	-	-	-	-	-	877	-
Cameroon	40 224	-	-	-	-	-	40 224	-
Canada b/	-	-	253 453	-	253 453	-	-	-
Chile	20 000	-	10 000	5 000	25 000	-	5 000	5 000
China	17 483	-	63 487	58 116	69 218	-	11 752	58 116
Colombia	-	-	24 000	-	24 000	-	-	-
Congo	5 897	-	-	-	-	-	5 897	-
Cyprus	-	-	1 500	-	1 500	-	-	-
Czech Republic	-	-	-	76 046	-	-	-	76 046
Denmark c/	335 002	-	100 000	-	50 000	-	385 002	-
Djibouti	2 000	-	-	-	-	-	2 000	-
Dominica	-	-	2 103	-	2 103	-	-	-

SCHEDULE 1.1 (continued)

Egypt	6 882	-	13 488	5 935	6 882	-	13 488	5 935
Fiji	-	-	3 485	-	3 485	-	-	5 935
Finland d/	-	-	1 136 534	-	1 116 059	-	20 475	-
France e/	-	-	296 047	-	288 060	-	7 987	-
Gabon	60 811	-	-	-	-	-	60 811	-
Gambia	-	-	5 000	-	5 000	-	-	-
Ghana	-	-	3 000	5 000	-	-	3 000	5 000
Greece	-	-	37 983	-	37 983	-	-	-
Guyana	-	-	3 065	-	3 065	-	-	-
India	150 000	(1 225)	202 083	-	250 859	(1 314)	99 999	-
Indonesia	-	-	24 000	-	24 000	-	-	-
Italy f/	-	-	1 053 215	-	1 053 215	-	-	-
Jamaica	16 521	-	3 226	-	-	-	19 747	-
Japan	-	-	1 600 000	-	1 600 000	-	-	-
Kenya	253 706	-	79 203	-	332 909	-	-	-
Lebanon	-	-	-	5 000	-	-	-	5 000
Lesotho	2 059	-	3 466	-	-	-	5 525	-
Luxembourg	-	-	31 817	34 483	31 817	-	-	34 483
Malawi	4 381	-	-	-	-	-	4 381	-
Malaysia	10 000	-	-	-	-	-	10 000	-
Morocco	-	-	10 000	5 000	5 000	-	5 000	5 000
Myanmar	1 000	-	986	-	1 986	-	-	-
Namibia	-	-	2 000	1 000	3 000	-	(1 000)	-

SCHEDULE 1.1 (continued)

Netherlands g/	117 912	-	2 169 452	1 401 274	2 073 845	(3)	213 519	1 401 274
Nigeria	35 420	-	50 000	-	35 420	-	50 000	-
Pakistan	5 000	-	12 000	-	12 000	-	5 000	-
Panama	1 000	-	2 000	1 000	1 000	-	2 000	1 000
Philippines	3 821	-	-	-	-	-	3 821	-
Poland	-	-	5 408	-	5 408	-	-	-
Republic of Korea	-	-	37 000	19 000	37 000	-	-	19 000
Romania	-	-	1 560	815	714	-	846	815
Russian Federation	-	-	69 823	-	69 823	(1)	-	-
Senegal	4 314	-	-	-	-	-	4 314	-
South Africa	-	-	6 000	-	6 000	-	-	-
Sri Lanka	-	-	-	15 000	-	-	-	15 000
Swaziland	6 672	(210)	-	-	5 566	-	896	-
Sweden h/	-	-	1 297 914	-	1 297 914	-	-	-
Togo	1 450	-	-	-	-	-	1 450	-
Tunisia	5 685	-	-	1 041	-	-	5 685	1 041
Turkey	-	-	75 000	-	-	-	75 000	-
Uganda	5 497	-	2 023	-	7 520	-	-	-
United Kingdom i/	-	-	396 743	-	390 174	-	6 569	-

SCHEDULE 1.1 (concluded)

United Republic of Tanzania	-	-	988	-	-	-	988	-
United States	-	-	700 000	-	700 000	-	-	-
Venezuela	5 163	-	26 800	-	15 568	-	16 395	-
Yemen	1 150	-	575	-	-	-	1 725	-
Yugoslavia	45 000	-	-	-	-	-	45 000	-
Zaire	2 000	-	-	-	-	-	2 000	-
Zimbabwe	7 692	-	9 473	1 744	15 659	-	1 506	1 744
TOTAL	1 176 319	(1 435)	11 376 449	1 638 454	11 408 755	(1 318)	1 142 578	1 638 454

a/ Includes pledges of 1,313,010 for specific projects from the Government of Belgium.
b/ Includes pledges of 253,453 for specific projects from the Government of Canada.
c/ Includes pledges of 335,002 for specific projects from the Government of Denmark.
d/ Includes pledges of 20,475 for specific projects from the Government of Finland.
e/ Includes pledges of 18,205 for specific projects from the Government of France.
f/ Includes pledges of 1,053,215 for specific projects from the Government of Italy.
g/ Includes pledges of 1,047,910 for specific projects from the Government of the Netherlands.
h/ Includes pledges of 71,378 for specific projects from the Government of Sweden.
i/ Includes pledges of 85,182 for specific projects frm the Government of the United Kingdom.

SCHEDULE 2.1

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Status of unpaid pledges for the biennium ended 31 December 1995 for the International Year of Shelter for the Homeless

(United States dollars)

Countries	Unpaid pledges as at 1 January 1994	Adjustments of prior pledges	Pledges for 1994-1995	Pledges for future years	Collections during 1994-1995	Loss (gain) on exchange	Unpaid pledges for current and prior years as at 31 December 1995	Unpaid pledges for future years as at 31 December 1995
Barbados	-	-	2 000	-	2 000	-	-	-
Malawi	13 762	-	-	-	-	-	13 762	-
Zimbabwe	8 285	-	-	-	-	-	8 285	-
Total	22 047	-	2 000	-	2 000	-	22 047	-

SCHEDULE 3.1

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Status of unpaid pledges for the biennium ended 31 December 1995 for the Danish International Development Agency/ United Nations Centre for Human Settlements multi-bilateral cooperation agreement for project activities

(United States dollars)

Countries	Unpaid pledges as at 1 January 1994	Adjustments of prior pledges	Pledges for 1994-1995	Pledges for future years	Collections during 1994-1995	Loss (gain) on exchange	Unpaid pledges for current and prior years as at 31 December 1995	Unpaid pledges for future years as at 31 December 1995
Denmark	-	-	7,522,172	-	7,522,172	-	-	-
Total	-	-	7,522,172	-	7,522,172	-	-	-

SCHEDULE 4.1

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Project expenditure by country and by region for the biennium ended 31 December 1995

(United States dollars)

Country projects	Total expenditure
Bangladesh	99 842
China	63 385
Cuba	29 000
India	30 058
Iran (Islamic Republic of)	28 589
Kuwait	43
Lao People's Democratic Republic	5 418
Niger	3 200
Pakistan	3 080
Philippines	140
Romania	11 030
Russian Federation	12 242
Rwanda	1 350
Saint Lucia	3 000
Senegal	88 875
Sri Lanka	10 292
United Arab Emirates	8 469
United Republic of Tanzania	528
Uruguay	154
Subtotal	398 695

SCHEDULE 4.1 (concluded)

Country projects	Total expenditure
Asia and the Pacific Region	319 158
Caribbean Region	3 468
Europe Region	67 496
Latin America	9 856
Other projects	6 411 722
Subtotal	6 811 700
Programme support costs	146 736
Total project expenditure	7 357 131

SCHEDULE 5.1

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Project expenditure by country and by region for the biennium ended 31 December 1995 for the Danish International Development Agency/ United Nations Centre for Human Settlements multi-bilateral cooperation agreement for project activities

(United States dollars)

Country projects	Total expenditure
Bolivia	564 641
Costa Rica	578 801
Ecuador	532 303
Ghana	613 398
Nigeria	339 263
Sri Lanka	470 364
Uganda	670 550
Zambia	222 930
Subtotal	3 992 250
Other projects	
Africa Region	77 399
Asia and the Pacific Region	60 633
Global	3 463 863
Subtotal	3 601 895
Programme support costs	987 240
Total project expenditure	8 581 385

SCHEDULE 6.1

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Project expenditure by country and by region for the biennium ended 31 December 1995
for project activities funded by the Government of Italy

(United States dollars)

Country projects	Total expenditure
China	60 000
Kenya	209 207
Subtotal	269 207
Other projects	
Global	790 976
Subtotal	790 976
Programme support cost	137 824
Total project expenditure	1 198 007

SCHEDULE 7.1

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Investments administered by United Nations Headquarters
as at 31 December 1995 a/

(United States dollars)

	Amount
Chemical Bank	
N.O.W. account 5.25 per cent	53 815
Chase Manhattan Bank, New York	
Call account 5.25 per cent	1 800 000
Total investment	1 853 815

a/ Income from investments is shown in statement VI.

SCHEDULE 8.1

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Statement of income and expenditure and fund balance for the biennium ended 31 December 1995
for special purpose project activities

(United States dollars)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Special purpose Projects funded by Governments and others	Unencumbered fund balance Surplus (deficit) 1 January 1994	Pledges received	Additional pledges receivable (2)+(3)-(9)	Less deferred income	Disbursements	Unliquidated obligations	Programme support cost	Total project cost (6)+(7)+(8)	Fund balance as at 31 December 1995 (2)+(3)+(4)-(5)-(9)
Governments									
Belgium	(287,008)	1,313,010	-	-	(365,939)	(40,982)	(52,900)	(459,821)	566,181
Canada	(52,089)	253,453	-	-	(84,517)	(45,867)	(18,059)	(148,443)	52,921
Finland	(186,538)	-	20,475	-	(7,250)	(10,870)	(2,355)	(20,475)	(186,538)
France	99,842	18,205	7,987	-	(118,047)	-	(7,987)	(126,034)	-
Netherlands	105,048	1,047,908	-	-	(1,036,135)	(62,853)	(24,541)	(1,123,529)	29,427
Sweden	-	71,378	-	-	(53,549)	-	(6,961)	(60,510)	10,868
United Kingdom	-	78,613	6,569	-	(69,800)	(5,582)	(9,800)	(85,182)	-
Subtotal	(320,745)	2,782,567	35,031	-	(1,735,237)	(166,154)	(122,603)	(2,023,994)	472,859
Separate trust funds									
Italy a/	710,187	1,053,215	-	-	(911,522)	(148,661)	(137,824)	(1,198,007)	565,395
Subtotal	710,187	1,053,215	-	-	(911,522)	(148,661)	(137,824)	(1,198,007)	565,395
Others									
UNEP	-	-	200,990	-	(119,957)	(81,033)	-	(200,990)	-
USAID	50,471	-	-	-	(25,000)	-	-	(25,000)	25,471
Ford Foundation	(31,621)	385,000	3,979	-	(313,455)	(19,770)	(24,133)	(357,358)	-
Subtotal	18,850	385,000	204,969	-	(458,412)	(100,803)	(24,133)	(583,348)	25,471

SCHEDULE 8.1 (concluded)

(1) Special purpose Projects funded by Governments and others	(2) Unencumbered fund balance Surplus (deficit) 1 January 1994	(3) Pledges received	(4) Additional pledges receivable	(5) Less deferred income	(6) Disbursements	(7) Unliquidated obligations	(8) Programme support cost	(9) Total project cost (6)+(7)+(8)	(10) Fund balance as at 31 December 1995 (2)+(3)+(4)-(5)-(9)
			(2)+(3)-(9)						
Non-Earmarked funds b/	3,463,747	8,335,617	-	-	(10,064,536)	(610,591)	-	(10,675,127)	1,124,237
Subtotal, Foundation	3,463,747	8,335,617	-	-	(10,064,536)	(610,591)	-	(10,675,127)	1,124,237
International Year of Shelter for the Homeless	697,558	2,000	-	-	-	-	-	-	699,558
Subtotal	697,558	2,000	-	-	-	-	-	-	699,558
Foundation overhead c/	847,824	1,291,223	-	-	(603,114)	(44,526)	-	(647,640)	1,491,407
Subtotal	847,824	1,291,223	-	-	(603,114)	(44,526)	-	(647,640)	1,491,407
Total, Foundation	5,417,421	13,849,622	240,000	-	(13,772,821)	(1,070,735)	(284,560)	(15,128,116)	4,378,927
Denmark (DANIDA)	1,231,968	7,602,479	-	-	(6,386,896)	(1,207,251)	(987,239)	(8,581,386)	253,061
GRAND TOTAL	6,649,389	21,452,101	240,000	-	(20,159,717)	(2,277,986)	(1,271,799)	(23,709,502)	4,631,988

a/ On request from the Government of Italy, out of the total receipt of $1,121,215 towards special purpose project contributions, $68,000 was transferred to technical cooperation trust funds to cover the cost of an associate expert.

b/ Includes income from savings of liquidations of prior biennium unliquidated obligations of $504,795.

c/ Includes income from savings of liquidations of prior biennium unliquidated obligations of $19,424.

SCHEDULE 9.1

UNITED NATIONS CENTRE FOR HUMAN SETTLEMENTS FOUNDATION

Expenditure report for the biennium ended 31 December 1995 for special purpose projects by donor and project number

DONOR	DISBURSEMENTS	UNLIQUIDATED OBLIGATIONS	PROGRAMME SUPPORT COSTS	TOTAL PROJECT COSTS
BELGIUM				
FD-GLO-88-F01	-	-	-	-
FD-GLO-92-F09	127,586.49	-	16,586.25	144,172.74
FD-GLO-95-F02	238,352.61	40,982.36	36,313.55	315,648.52
	365,939.10	40,982.36	52,899.80	459,821.26
CANADA				
FD-IAD-92-F02	(38,982.53)	-	-	(38,982.53)
FD-GLO-94-F17	105,348.06	33,564.00	18,058.57	156,970.63
FD-IND-95-F01	17,613.19	12,303.00	-	29,916.19
FD-IAD-90-F02	538.77	-	-	538.77
	84,517.49	45,867.00	18,058.57	148,443.06
FINLAND				
FD-GLO-87-F02	7,250.42	10,870.00	2,355.16	20,475.58
FD-RLA-92-F02	-	-	-	-
	7,250.42	10,870.00	2,355.16	20,475.58
FRANCE				
FD-BGD-95-F01	99,842.00	-	7,987.36	107,829.36
FD-RDS-94-F01	18,205.00	-	-	18,205.00
	118,047.00	-	7,987.36	126,034.36
JAPAN				
FD-GLO-96-F03	-	-	-	-
	-	-	-	-

SCHEDULE 9.1 (continued)

DONOR	DISBURSEMENTS	UNLIQUIDATED OBLIGATIONS	PROGRAMME SUPPORT COSTS	TOTAL PROJECT COSTS
NETHERLANDS				
FD-RDT-90-F01	192,982.34	7,734.60	-	200,716.94
FD-RDB-90-F06	33,453.86	9,879.35	5,633.32	48,966.53
FD-GLO-90-F07	584,458.73	12,143.71	-	596,602.44
FD-GLO-92-F13	2,903.36	-	377.44	3,280.80
FD-GLO-93-F07	-	-	-	-
FD-GLO-93-F10	-	-	-	-
FD-RDT-94-F01	39,820.03	7,628.00	-	47,448.03
FD-GLO-94-F07	50,000.00	-	-	50,000.00
FD-GLO-94-F08	9,660.87	5,783.00	-	15,443.87
FD-GLO-94-F15	119,990.18	18,074.00	17,948.35	156,012.53
FD-GLO-95-F08	2,538.89	-	330.06	2,868.95
FD-GLO-95-F10	326.44	1,610.00	251.74	2,188.18
FD-GLO-95-F11	-	-	-	-
FD-GLO-95-F12	-	-	-	-
FD-GLO-95-F13	-	-	-	-
	1,036,134.70	62,852.66	24,540.91	1,123,528.27
UNITED KINGDOM				
FD-GLO-94-F12	69,800.08	5,582.00	9,799.68	85,181.76
	69,800.08	5,582.00	9,799.68	85,181.76
UNITED STATES AGENCY FOR INTERNATIONAL DEVELOPMENT				
FD-GLO-90-F08	25,000.00	-	-	25,000.00
FD-GLO-91-F09	-	-	-	-
	25,000.00	-	-	25,000.00
FORD FOUNDATION				
FD-GLO-92-F12	147,585.33	-	-	147,585.33
FD-GLO-94-F16	165,870.01	19,769.45	24,133.13	209,772.59
	313,455.34	19,769.45	24,133.13	357,357.92
SWEDEN				
FD-GLO-95-F09	53,549.06	-	6,961.38	60,510.44
	53,549.06	-	6,961.38	60,510.44

SCHEDULE 9.1 (concluded)

DONOR	DISBURSEMENTS	UNLIQUIDATED OBLIGATIONS	PROGRAMME SUPPORT COSTS	TOTAL PROJECT COSTS
UNITED NATIONS ENVIRONMENT PROGRAMME				
FD-GLO-94-F01	119,956.70	81,033.00	-	200,989.70
FD-STV-95-F01	-	-	-	-
	119,956.70	81,033.00	-	200,989.70
TOTAL	2,193,649.89	266,956.47	146,735.99	2,607,342.35

IV. FINANCIAL STATEMENTS FOR THE BIENNIUM ENDED 31 DECEMBER 1995 (continued)

B. United Nations Conference on Human Settlements (Habitat II)

UNITED NATIONS CENTRE FOR HUMAN SETTLEMENTS

Trial balance for Habitat II Conference trust fund activities
for the biennium ended 31 December 1995

		Debit	Credit
TH-0314-XXX	Pledges receivable from Governments , 1994	260 000.00	
TH-0315-XXX	Pledges receivable from Governments , 1995	271 550.00	
TH-0324-XXX	Pledges received from Governments , 1994		260 000.00
TH-0325-XXX	Pledges received from Governments , 1995		30 000.00
TH-0336-XXX	Pledges receivable for future years from Governments	52 000.00	
TH-0354-XXX	Special purpose contributions receivable from Governments, 1994	1 198 306.65	
TH-0355-XXX	Special purpose contributions receivable from Governments, 1995	985 748.55	
TH-0364-XXX	Special purpose pledges received from Governments , 1994		1 027 715.64
TH-0365-XXX	Special purpose pledges received from Governments, 1995		524 698.98
TH-0376-XXX	Special purpose pledges receivable for future years	1 995 743.60	
TH-0601-XXX	Accounts receivable	12 735.60	
TH-0715-XXX	Special purpose pledges receivable from public donors	730 000.00	
TH-0725-XXX	Special purpose pledges received from public donors		730 000.00

		Debit	Credit
TH-0715-XXX	Special purpose pledges receivable from UN Agencies	1 291 175.00	
TH-0725-XXX	Special purpose pledges received from UN Agencies		1 129 000.00
TH-2701-XXX	Deferred contribution income		2 047 743.60
TH-4101-XXX	Pledged contribution income from Governments		531 550.00
TH-4104-XXX	Special purpose contribution income from Governments		2 184 055.25
TH-4209-000	Overhead income		183 193.63
TH-4704-XXX	Special purpose contribution income from public donors and UN agencies		2 021 175.00
TH-6309-094	Disbursements	1 445 793.29	
TH-6309-095	Disbursements	2 382 670.23	
TH-6409-095	Overhead expediture	183 193.63	
	Computer generated inter-fund payable		139 784.45
	Total Debit/Credit	10 808 916.55	10 808 916.55
	Unliquidated obligations for current financial period Debit/Credit		1 478 212.90

STATEMENT XV

UNITED NATIONS CENTRE FOR HUMAN SETTLEMENTS

Status of allocations for the biennium ended 31 December 1995
for Habitat II Conference activities

(United States dollars)

Expenditure	Allocation	Disbursements	Unliquidated Obligations	Total	Unencumbered balance
Experts, other project personnel costs	1 020 350	884 710	638 511	1 523 221	(502 871)
Travel	465 183	885 470	307 147	1 192 617	(727 434)
Subcontracts	170 000	964 614	60 056	1 024 670	(854 670)
Training	1 627 588	772 229	408 953	1 181 182	446 406
Equipment	5 000	141 955	15 864	157 819	(157 819)
Miscellaneous	135 681	179 486	47 682	227 168	(91 487)
Programme support costs	183 194	183 194	-	183 194	-
Total	3 606 996	4 011 658	1 478 213	5 489 871	(1 882 875)

Certified correct

(Signed) Wally N'DOW
Secretary-General
United Nations Conference
on Human Settlements

Nairobi, 31 March 1996

STATEMENT XVI

UNITED NATIONS CENTRE FOR HUMAN SETTLEMENTS

Statement of income and expenditure for the biennium ended 31 December 1995 for Habitat II Conference activities

(United States dollars)

	1994-1995	1992-1993
Income		
Contributions from Governments	2 715 606	-
Subvention	1 291 175	-
Contributions from public donors	730 000	-
Income from investments	-	-
Refund of prior year's expenditure	-	-
Income from overhead	183 194	-
Income from film, television, etc.	-	-
Gain or loss on exchange	-	-
Other income	-	-
Total	4 919 975	-
Expenditure		
Expenditure and unliquidated obligations (statement	5 489 871	-
Gain or loss on exchange (net)	-	-
Total expenditure	5 489 871	-
Excess of income over expenditure (deficit)	(569 896	-

Certified correct

(Signed) Wally N'DOW
Secretary-General
United Nations Conference
on Human Settlements

Nairobi, 31 March 1996

STATEMENT XVII

UNITED NATIONS CENTRE FOR HUMAN SETTLEMENTS

Statement of assets and liabilities for the biennium ended 31 December 1995
for Habitat II Conference activities

(United States dollars)

	1994-1995	1992-1993
Assets		
Cash-at-bank, on-hand and in-transit	-	-
Contributions from public donors (Habitat II)	162 175	-
Pledged contributions receivable from Governments (schedule 12.1)	2 920 934	-
Accounts receivable	12 736	-
Interest receivable	-	-
Deferred charges	-	-
Inter-fund receivable	-	-
Due from other United Nations agences (net)	-	-
Due from the United Nations General Fund	-	-
Total assets	3 095 845	-
Liabilities		
Accounts payable	-	-
Unliquidated obligations (statement XV)	1 478 213	-
Deferred contribution from public donors	-	-
Deferred contributions from Governments (schedule 10.1)	2 047 744	-

STATEMENT XVII (concluded)

	1994-1995	1992-1993
Due to other trust funds	-	-
Due to United Nations agencies (net)	-	-
Financial reserve	-	-
Inter-fund payable	-	-
Due to United Nations General Fund	139 784	-
Total liabilities	3 665 741	-
Fund balance		
Balance available at 1 January 1994	-	-
Less: Provision for financial reserves	-	-
Add: Excess of income over expenditure (statement XVI)	(569 896)	-
Add: Savings effected from liquidating prior years' unliquidated obligations	-	-
Add: Adjustments to prior years' obligations	-	-
Balance available at 31 December 1995	(569 896)	-
Total, liabilities and fund balance	3 095 845	

Certified correct

Signed) Wally N'DOW
Secretary-General
United Nations Conference
on Human Settlements

Nairobi, 31 March 1996

STATEMENT XVIII

UNITED NATIONS CENTRE FOR HUMAN SETTLEMENTS

Liquidity position for the biennium ended 31 December 1995 for Habitat II Conference activities

(United States dollars)

1. Increase/decrease in current assets and liabilities as at 31 December 1994

	1994-1995	1992-1993	Increase (decrease)
Assets			
Short-term:			
Cash at bank and in transit	-	-	-
Investments	-	-	-
Pledged contributions receivable from Governments	2 920 934	-	2 920 934
Pledged contributions receivable from public donors	162 175	-	162 175
Accounts receivable	12 736	-	12 736
Interest receivable	-	-	-
Deferred charges	-	-	-
Inter-fund receivable	-	-	-
Due from United Nations agencies (net)	-	-	-
Total assets	3 095 845	-	3 095 845
Liabilities, reserves and fund balance			
Long-term:			
Fund balance, current financial period	(569 896)	-	(569 896)
Financial reserve	-	-	-
Due to the United Nations General Fund	-	-	-
Total, long-term liabilities, reserves and fund balance	(569 896)	-	(569 896)
Short-term liabilities			
Accounts payable	-	-	-
Unliquidated obligations	1 478 213		1 478 213
Deferred contributions	2 047 744	-	2 047 744
Due to United Nations General Fund	139 784	-	139 784
Total, short-term liabilities	3 665 741	-	3 665 741
Total, liabilities, reserves and fund balance	3 095 845	-	3 095 845
Increase (decrease) in working capital	569 896	-	569 896

STATEMENT XVIII (concluded)

2. Decrease in net current assets

Increase (decrease) in current assets	3 095 835
Less increase in current liabilities	3 525 957
Increase (decrease) in net current assets	430 122

3. Source and application of funds

Source of funds	
Contributions from donors countries	2 715 606
Contributions from public donors	730 000
Subventions	1 291 175
Income from other revenue-producing activities:	
Income from investments, interest income	-
Income from overhead (programme support costs)	183 194
Income from film, television, etc.	-
Other income	-
Refund of prior years' expenditure	-
Savings in liquidation of prior year obligations	-
Adjustment of prior unpaid pledges	-
Total	4 919 975
Application of funds	
Operating expenditures:	
Programme and programme support activities	-
Project activities	5 489 871
Total, operating expenditure	5 489 871
Gain or loss in exchange (net)	-
Decrease in long-term liability - due to the United Nations General Fund	-
Total	5 489 871
Decrease in working capital	(569 896)

Certified correct

(Signed) Wally N'DOW
Secretary-General
United Nations Conference
on Human Settlements

Nairobi, 31 March 1996

SCHEDULE 10.1

UNITED NATIONS CENTRE FOR HUMAN SETTLEMENTS

Status of unpaid pledges for the biennium ended 31 December 1995 for Habitat II Conference activities

(United States dollars

Countries	Unpaid pledges as at 1 January 1994	Adjustments of prior pledges	Pledges for 1994-1995	Pledges for future years	Collections in 1994-1995 as at 31 December 1995	Loss (gain) on exchange	Unpaid pledges for current and and prior years as at 31 December 1995	Unpaid pledges for future years as at 31 December 1995
Brazil	-	-	15,000	-	-	-	15,000	-
Denmark a/	-	-	50,806	-	50,806	-	-	-
France b/	-	-	332,702	58,017	270,719	-	61,983	58,017
Germany c/	-	-	63,409	-	63,409	-	-	-
Ghana	-	-	10,000	-	10,000	-	-	-
Greece	-	-	30,000	-	30,000	-	-	-
Holy See	-	-	-	2,000	-	-	-	2,000
India	-	-	100,000	-	-	-	100,000	-
Indonesia	-	-	50,000	-	-	-	50,000	-
Italy d/	-	-	292,756	137,720	155,476	-	137,280	137,720
Japan e/	-	-	420,000	-	-	-	420,000	-
Kenya	-	-	-	50,000	-	-	-	50,000
Netherlands f/	-	-	520,707	1,358,997	520,707	-	-	1,358,997
Nigeria	-	-	50,000	-	-	-	50,000	-
Norway g/	-	-	116,510	267,010	109,132	-	7,378	267,010
Sweden h/	-	-	382,166	174,000	382,166	-	-	174,000
Switzerland	-	-	21,550	-	-	-	21,550	-
United States of America i/	-	-	255,000	-	250,000	-	5,000	-
Zimbabwe	-	-	5,000	-	-	-	5,000	-
TOTAL	-	-	2,715,606	2,047,744	1,842,415	-	873,191	2,047,744

a/ Includes pledges of 50,806 for specific projects from the Government of Denmark.
b/ Includes pledges of 390,719 for specific projects from the Government of France.
c/ Includes pledges of 63,409 for specific projects from the Government of Germany.
d/ Includes pledges of 430,476 for specific projects from the Government of Italy.
e/ Includes pledges of 420,000 for specific projects from the Government of Japan.
f/ Includes pledges of 1,879,704 for specific projects from the Government of the Netherlands.
g/ Includes pledges of 383,510 for specific projects from the Government of Norway.
h/ Includes pledges of 556,166 for specific projects from the Government of Sweden.
i/ Includes pledges of 5,000 for specific projects from the Government of the United States of America.

SCHEDULE 11.1

UNITED NATIONS CENTRE FOR HUMAN SETTLEMENTS

Project expenditure by country and by region for the biennium ended 31 December 1995 for Habitat II Conference activities

(United States dollars)

Country projects	Total expenditure
Kenya	84 793
Subtotal	84 793
Other projects	
Global	5 221 884
Subtotal	5 221 884
Programme support cost	183 194
Total project expenditure	5 489 871

SCHEDULE 12.1

UNITED NATIONS CENTRE FOR HUMAN SETTLEMENTS

Statement of income and expenditure and fund balance for the biennium ended 31 December 1995
for special purpose project activities for the Habitat II Conference

(United States dollars)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Special purpose Projects funded by Governments and others	Unencumbered fund balance Surplus (deficit) 1 January 1994	Pledges received	Additional pledges receivable	Less deferred income	Disbursements	Unliquidated obligations	Programme support cost	Total project cost	Fund balance as at 31 December 1995
			(2)+(3)-(9)					(6)+(7)+(8)	(2)+(3)+(4)-(5)-(9)
GOVERNMENTS									
Denmark	-	50,806	-	-	(50,806)	-	-	(50,806)	-
France	-	270,719	61,984	-	(197,278)	(118,262)	(17,163)	(332,703)	-
Germany	-	63,409	-	-	(63,409)	-	-	(63,409)	-
Italy	-	155,476	137,280	-	(191,608)	(96,611)	(6,537)	(292,756)	-
Japan a/	-	420,000	-	-	(292,268)	(33,419)	-	(325,687)	94,333
Netherlands	-	520,707	-	-	(89,158)	(163,004)	(20,577)	(272,739)	247,968
Norway	-	109,132	7,378	-	(80,019)	(25,721)	(10,770)	(116,510)	-
Sweden	-	382,166	-	-	(228,015)	(54,257)	(28,227)	(310,499)	71,667
United States	-	5,000	-	-	-	-	-	-	5,000
Subtotal	-	1,977,415	206,642	-	(1,192,541)	(489,274)	(83,274)	(1,765,089)	418,968
PUBLIC DONORS/OTHERS									
UNEP b/	-	289,000	2,175	-	(89,555)	(201,620)	-	(291,175)	-
Salama Foundation	-	30,000	-	-	-	-	-	-	30,000
Ford Foundation	-	700,000	-	-	(700,000)	-	-	(700,000)	-
World Bank	-	1,000,000	-	-	(480,393)	(185,741)	(99,920)	(766,054)	233,946
Subtotal	-	2,019,000	2,175	-	(1,269,948)	(387,361)	(99,920)	(1,757,229)	263,946
GRAND TOTAL	-	3,996,415	208,817	-	(2,462,489)	(876,635)	(183,194)	(3,522,318)	682,914

a/ $420,000 paid in 1996.

b/ $160,000 paid in 1996.

SCHEDULE 13.1

UNITED NATIONS CENTRE FOR HUMAN SETTLEMENTS

Statement of income and expenditure and fund balance for the biennium ended 31 December 1995
by donor for Habitat II Conference activities

(United States dollars)

DONOR	PLEDGES FOR 1994-1995	DISBURSEMENTS	UNLIQUIDATED	TOTAL EXPENDITURE	PROGRAMME SUPPORT COSTS	TOTAL PROJECT COSTS	FUND BALANCE
DENMARK							
TH-GLO-94-T15	50,805.72	(50,805.72)	-	(50,805.72)	-	(50,805.72)	-
	50,805.72	(50,805.72)	-	(50,805.72)	-	(50,805.72)	-
FRANCE							
TH-GLO-95-T04	169,708.75	(97,636.73)	(59,501.00)	(157,137.73)	(12,571.02)	(169,708.75)	-
TH-GLO-95-T03	101,010.10	(99,641.45)	(1,368.65)	(101,010.10)	-	(101,010.10)	-
TH-GLO-95-T03	61,983.31	-	(57,391.95)	(57,391.95)	(4,591.36)	(61,983.31)	-
	332,702.16	(197,278.18)	(118,261.60)	(315,539.78)	(17,162.38)	(332,702.16)	-
GERMANY							
TH-GLO-94-T01	63,409.11	(63,409.11)	-	(63,409.11)	-	(63,409.11)	-
	63,409.11	(63,409.11)	-	(63,409.11)	-	(63,409.11)	-
ITALY							
TH-GLO-94-T01	155,476.32	(155,476.32)	-	(155,476.32)	-	(155,476.32)	-
TH-GLO-95-T08	137,279.70	(36,131.57)	(94,611.00)	(130,742.57)	(6,537.13)	(137,279.70)	-
TH-GLO-95-T08	-	-	-	-	-	-	-
	292,756.02	(191,607.89)	(94,611.00)	(286,218.89)	(6,537.13)	(292,756.02)	-
JAPAN							
TH-GLO-94-T01	200,000.00	(72,247.68)	(33,419.00)	(105,666.68)	-	(105,666.68)	94,333.32
TH-GLO-94-T19	100,000.00	(100,000.00)	-	(100,000.00)	-	(100,000.00)	-
TH-GLO-94-T19	120,000.00	(120,000.00)	-	(120,000.00)	-	(120,000.00)	-
	420,000.00	(292,247.68)	(33,419.00)	(325,666.68)	-	(325,666.68)	94,333.32
NETHERLANDS							
TH-KEN-94-H01	98,056.83	(84,792.65)	-	(84,792.65)	-	(84,792.65)	13,264.18
TH-GLO-95-T01 a/	422,649.81	(4,364.56)	(163,004.00)	(167,368.56)	(20,577.19)	(187,945.75)	234,704.06
	520,706.64	(89,157.21)	(163,004.00)	(252,161.21)	(20,577.19)	(272,738.40)	247,968.24

a/ Programme support costs of 13 per cent and 12 per cent on $157,296.00 and $50,882.50, respectively.

96-20533 (E) 311096

SCHEDULE 13.1 (concluded)

DONOR	PLEDGES FOR 1994-1995	DISBURSEMENTS	UNLIQUIDATED	TOTAL EXPENDITURE	PROGRAMME SUPPORT COSTS	TOTAL PROJECT COSTS	FUND BALANCE
NORWAY							
TH-GLO-95-T02	109,132.42	(80,019.31)	(19,192.00)	(99,211.31)	(9,921.11)	(109,132.42)	-
TH-GLO-94-T01	-	-	-	-	-	-	-
TH-GLO-95-T02	7,377.77	-	(6,529.00)	(6,529.00)	(848.77)	(7,377.77)	-
	116,510.19	(80,019.31)	(25,721.00)	(105,740.31)	(10,769.88)	(116,510.19)	-
SWEDEN							
TH-GLO-94-T02	382,165.61	(228,015.43)	(54,256.50)	(282,271.93)	(28,227.20)	(310,499.13)	71,666.48
TH-GLO-94-T01	-	-	-	-	-	-	-
	382,165.61	(228,015.43)	(54,256.50)	(282,271.93)	(28,227.20)	(310,499.13)	71,666.48
UNITED STATES							
TH-GLO-94-T01	5,000.00	-	-	-	-	-	5,000.00
UNITED NATIONS ENVIRONMENT PROGRAMME	5,000.00	-	-	-	-	-	5,000.00
TH-GLO-95-T07	291,174.62	(89,554.77)	(201,619.85)	(291,174.62)	-	(291,174.62)	-
	291,174.62	(89,554.77)	(201,619.85)	(291,174.62)	-	(291,174.62)	-
SALAMA FOUNDATION							
TH-GLO-94-T01	30,000.00	-	-	-	-	-	30,000.00
	30,000.00	-	-	-	-	-	30,000.00
FORD FOUNDATION							
TH-GLO-94-T19	700,000.00	(700,000.00)	-	(700,000.00)	-	(700,000.00)	-
	700,000.00	(700,000.00)	-	(700,000.00)	-	(700,000.00)	-
WORLD BANK							
TH-GLO-95-T06	850,000.00	(349,958.39)	(185,741.00)	(535,699.39)	(80,354.91)	(616,054.30)	233,945.70
TH-GLO-94-T19	150,000.00	(130,435.00)	-	(130,435.00)	(19,565.00)	(150,000.00)	-
	1,000,000.00	(480,393.39)	(185,741.00)	(666,134.39)	(99,919.91)	(766,054.30)	233,945.70
TOTAL	4,205,230.07	(2,462,488.69)	(876,633.95)	(3,339,122.64)	(183,193.69)	(3,522,316.33)	682,913.74